



Q3 Sept. 30th
2024

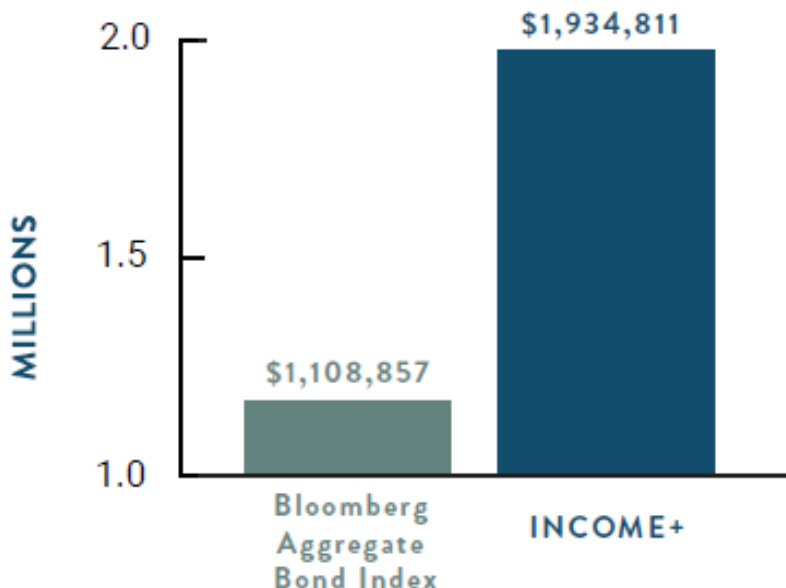
Income+ SMAs

Seabird's Performing Credit strategy is designed for high-net-worth investors seeking to generate income and total return. The strategy utilizes a multi-disciplinary approach to invest in a variety of fixed income securities, with an emphasis on high-quality issuers.

Objectives

- **Generate current income.** The Income+ strategy focuses on investments with predictable streams of income and desirable cash-flow characteristics.
- **Minimize credit risk.** Internal credit analysis and price discipline are the core elements of capital preservation.
- **Limit interest rate risk.** Portfolios are composed to perform in a variety of interest rate scenarios while directional bets are avoided.
- **Opportunistically pursue capital appreciation.** Our open mandate provides the flexibility to pursue eclectic opportunities for capital appreciation.

Net Growth of \$1 Million Since Inception



Composite Performance

Avg. Annual Total Returns % as of 09/30/24

	YTD	1 YR	3 YR	5 YR	ITD
Seabird Income+ (gross)	12.8%	20.2%	6.5%	8.9%	9.3%
Seabird Income+ (net)	12.2%	19.4%	5.8%	8.2%	8.6%
Bloomberg Agg Bond Index	4.5%	11.6%	-1.4%	0.3%	1.3%

Portfolio Management



President & Chief Investment Officer

Arch Peregoff founded Seabird Investment Partners in 2016 and currently oversees the firm's investment strategies. Arch began his career in the investment industry in 1988 and has been managing assets for over 30 years. He founded Seabird to deliver above average returns to those investors who are open to a thoughtful, differentiated approach to fixed income investing. Arch has a B.A. in economics from the University of Maryland.

Disclosures: The Income+ SMAs is a composite that includes all fee-paying discretionary accounts managed using the same strategy. Accounts were included at the beginning of the first full month, and exiting accounts are included through the end of the last full month under management. Investment returns and principal value will fluctuate, so that clients' investments when sold, may be worth more or less than their original cost. Past performance is no guarantee of future results. The results reflect the deduction of advisory fees, brokerage or other commissions, and other expenses. The results portrayed reflect the reinvestment of dividends and other earnings.

Returns since inception are annualized since strategy inception date.

The Bloomberg Barclays US Aggregate Index (LBSTRUU) is a broad-based flagship benchmark that measures the investment grade, US dollar-denominated, fixed-rate taxable bond market..